

Long-Term Disability Fund
For the period ended October 31, 2002
(amounts expressed in thousands)

	FY2002 Preliminary CAFR	FY2003 Adopted Budget	FY2003 YTD	FY2003 Controller's Projection	FY2003 F & A Projection
Operating Revenues					
Contributions	\$ 818	\$ 1,123	\$ 374	\$ 1,123	\$ 1,123
GASB 10 Operating Transfer	0	0	0	0	0
Total Operating Revenues	<u>818</u>	<u>1,123</u>	<u>374</u>	<u>1,123</u>	<u>1,123</u>
Operating Expenses					
Management Consulting Services	9	10	0	10	10
Claims Payment Services	103	109	37	109	109
Employee Medical Claims	1,018	1,260	381	1,260	1,260
Total Operating Expenses	<u>1,130</u>	<u>1,379</u>	<u>418</u>	<u>1,379</u>	<u>1,379</u>
Operating Income (Loss)	(312)	(256)	(44)	(256)	(256)
Nonoperating Revenues (Expenses)					
Interest Income	245	256	56	256	256
Prior Year Expense Recovery	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>245</u>	<u>256</u>	<u>56</u>	<u>256</u>	<u>256</u>
Net Income (Loss)	(67)	0	12	0	0
Retained Earnings, Beginning of Year	<u>148</u>	<u>20</u>	<u>81</u>	<u>81</u>	<u>81</u>
Retained Earnings, End of Year	\$ <u><u>81</u></u>	\$ <u><u>20</u></u>	\$ <u><u>93</u></u>	\$ <u><u>81</u></u>	\$ <u><u>81</u></u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.